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LB 217, 556A

to E & R for engrossing.

SPEAKER KRISTENSEN: You've heard the motion. The question before the body is the advancement of LB 556A. All those in favor say aye; those opposed say nay. It is advanced. We'll skip over LB 217. Mr. Clerk, LB 217.

CLERK: LB 217, Mr. Speaker, by Senator Chambers. (Read title.) The bill was introduced on January 11, referred to the Banking, Commerce, and Insurance Committee, advanced to General File. I do have committee amendments, Mr. President. (AM0438, Legislative Journal page 666.)

SPEAKER KRISTENSEN: Senator Chambers, you're recognized to open on the bill.

SENATOR CHAMBERS: Thank you. Mr. President and members of the Legislature, there were two bills that I offered dealing with what my aim is. The aim in both bills is to do away with banks requiring that a person give a thumbprint or a fingerprint in order to cash a state warrant. They can require any identification that they choose, but once they know that the person presenting the warrant is the person whose warrant it is, there is no justification to require the thumbprint and the fingerprint. Without getting too deeply philosophical, I have never wanted a person's fingerprint with his or her name attached to any document that the government has. We don't have any law on the books that authorizes the government to collect people's fingerprints. That's a side issue. Now, let me explain these two bills. One deals with the activity by the State Investment Officer. The State Investment Officer, under various statutes, is given money to invest as he or she sees fit. One of the bills that I had, LB 217, into which the other bill will be amended by the committee amendments, along with other things, was the one that dealt with the work of the State Investment Officer. The sections of statute relative to the Nebraska Capital Expansion Act are 72-1261 to 72-1269. The State Investment Officer is allowed to let banks, credit unions, and building and loan associations seek up to \$500,000 of the money held by the State Investment Officer. Under current law, a requirement to hold those funds is that any state warrant will be cashed without a fee and regardless of whether the payee or